



NEWS RELEASE

Client: Orange County Housing Trust
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ORANGE COUNTY HOUSING TRUST PROVIDES \$210,000 IN PRE-DEVELOPMENT FUNDING FOR AFFORDABLE HOUSING IN FULLERTON

FULLERTON – The Orange County Housing Trust has provided \$210,000 in pre-development funding for the rehabilitation of an apartment complex in Fullerton, with the majority of the project's 15 units designated as affordable housing. The project was approved by the Fullerton City Council, and construction is expected to begin in August.

Glenn Hayes, executive director of the Housing Trust, said that once remodeled, the apartment building will provide badly needed rental housing for families that make less than 50% of the county's median household income. The Housing Trust previously provided pre-development funding for the for-sale faculty and staff housing community, University Heights, for California State University, Fullerton. Located on a portion of the Elks Club site in Fullerton, University Heights will consist of 42 "paired" homes and is under construction.

Orange County Housing Trust's goal is to provide a regional solution to the growing demand for affordable housing options in Orange County. With the support of investors, governments, major corporations and foundations and with leadership from throughout the community, the Orange County Housing Trust expects to raise more than \$25 million to help provide affordable housing options for low and moderate income workers in the county, which include: teachers, police and fire personnel, healthcare workers, bus drivers, gardeners, food and tourist industry workers, those in manufacturing and entry-level workers all helping strengthen Orange County's economy and culture.